

MAIL TO:
Office of the Attorney General
Registry of Charitable Trusts
P.O. Box 903447
Sacramento, CA 94203-4470

STREET ADDRESS:
1300 I Street
Sacramento, CA 95814
Telephone: (916) 323-5079

WEBSITE ADDRESS:
<http://ag.ca.gov/charities/>

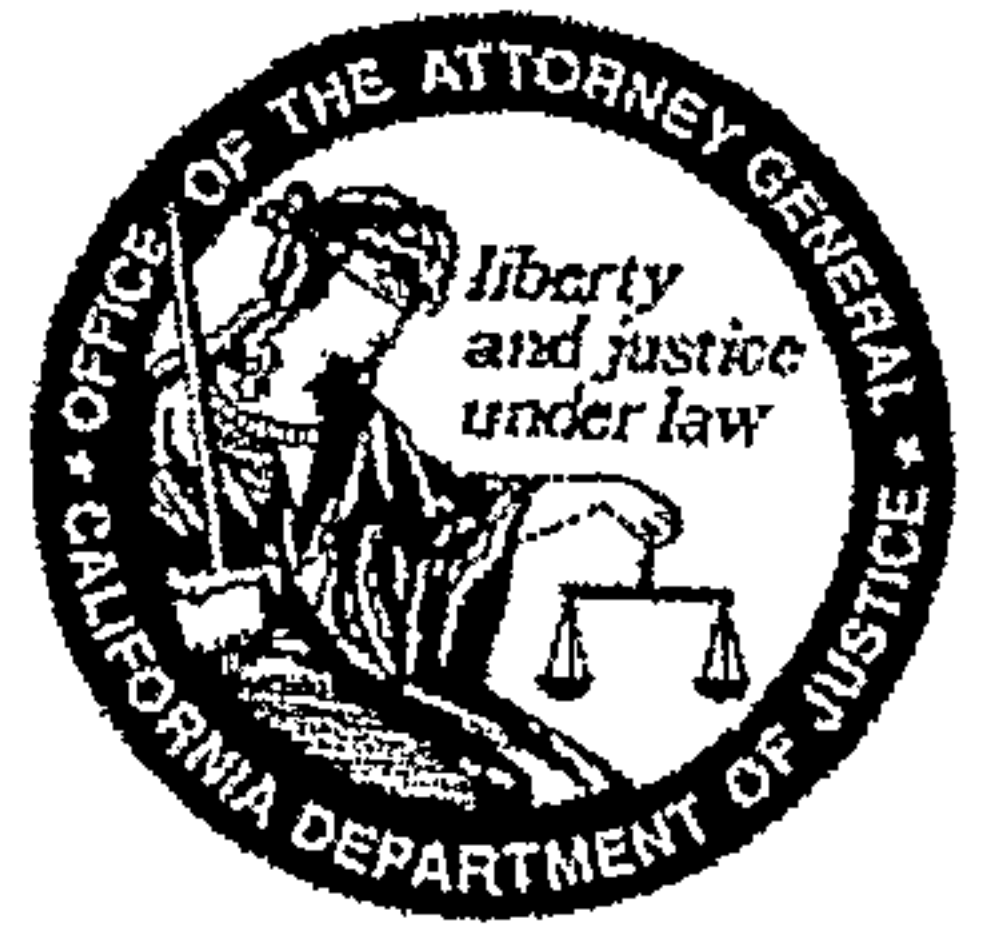
COMMERCIAL FUNDRAISER FOR CHARITABLE PURPOSES
THRIFT STORE OPERATIONS

ANNUAL FINANCIAL REPORT FOR 2003

(California Government Code Section 12599)

Failure to file annual financial report by January 30th annually for each calendar year of solicitation may result in late fees as defined in Government Code Section 12586.1.

An annual financial report must be filed for each event for each charity solicited for during the previous calendar year.



Name and Address of Commercial Fundraiser:

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RADICAL RAG RESALE CORPORATION
85A GALLI DRIVE
NOVATO, CA 94949

Name and Address of Charitable Organization: 943184356

CT No. 94043 F.E.I.N. No. 68-0345-129

YOUTH INDUSTRY

Name of charity
c/o 1011 Shotwell ST.

Address of charity
SAN FRANCISCO, CA 94110

City, State, and ZIP code of charity

THRIFT STORE

held (on) (from) JAN. 1, 2003 to Dec 31, 2003
(Date or dates must be shown)

1. REVENUE

A. Store Sales

B. Rag Sales

C. Miscellaneous Income

D. TOTAL REVENUE

2,126,639 A.
16,815 B.
25,724 C.
2,169,178 D.

2. STORE EXPENSES:

A. Salaries - Store Management

B. Salaries - Employees

C. Payroll taxes

D. Employee benefits

E. Truck Expense

F. Advertising

G. Insurance

H. Telephone

I. Rent

J. Utilities

K. Sales Tax

L. Office Expense

M. Depreciation

N. Leasehold Improvements (Amortized)

O. Solicitation and Pick Up Expense

P. Other Expenses. (Attach a Schedule)

Q. TOTAL EXPENSES

70,314 A.
652,223 B.
71,449 C.
447 D.
52,421 E.
559 F.
225,881 G.
6,642 H.
105,253 I.
20,355 J.
— K.
4,641 L.
33,429 M.
13,795 N.
4,709 O.
308,526 P.
1,600,1639 Q.

NOTE: BASED ON YOUR CONTRACT/AGREEMENT, PLEASE COMPLETE LINES 3 AND 4 OR LINES 5, 6, AND 7.

3. COST OF GOODS PURCHASED FROM CHARITY (Distribution or net to charitable organization)

Volume of soft goods purchased in 100 cubic feet: 11750

350,000 3. ✓

4. AMOUNT RETAINED BY COMMERCIAL FUNDRAISER (Line 1D minus Line 2Q minus Line 3)

\$218,539 4

5. NET INCOME (lines 1D minus 2Q)

5.

6. MANAGEMENT FEES/COMMISSION TO COMMERCIAL FUNDRAISER

6.

A. Volume of soft goods received from charitable solicitation
and pick up in 100 cubic feet: _____

7. NET DISTRIBUTION TO CHARITY (Line 5 minus 6)

7. ✓

8. a. Does any officer, director, partner or owner of the commercial fundraiser have any affiliation with or control, directly or indirectly, the charitable organization for which commercial fundraiser has contracted to solicit?

☐ Yes If "yes," complete the following: ☒ No



Name of officer, director, partner or owner of commercial fundraiser	Name and address of charitable organization	Relationship of officer, etc. to charitable organization

(b) For each affiliation identified in 8(a), attach copy of the contract between the commercial fundraiser and the charity.

Under penalties of perjury, I declare that I have examined this report, including accompanying documents, schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.

	GREGORY ELLISON PRESIDENT		1/30/04
Signature of authorized officer (commercial fundraiser)	Printed Name	Title	Date

Must be signed by two officers of the charitable organization for verification.

	Michael Jacob Suelar	President	1/4/04
	Christopher M. Valentino	BoD	1-4-04
Signature of authorized officer/director (charity)	Printed Name	Title	Date

Radical Rags Resale, Corp.
85 A Galli Drive
Novato, CA 94949

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P. Other Expenses

Bank Chg	19,222	
Inventory Adj	5,775	
Purchases	-	
Entertainment	1,492	
Interest	196	
Licenses/permit	1,462	
Miscell	198	
Printing	284	
Prof services	34,010	
Store supply	34,494	
Support Svc	121,476	
Taxes prop	4,631	
Travel	352	
Waste disp	82,437	
Gain/Loss equip	(1,000)	
Tax & conting	3,496	
	308,526	Total other expense

1/30/04